

MINUTES
TRUSTEES OF THE TRUST FUND
WILTON, NH
MEETING/PUBLIC HEARING HELD MAY 26, 2016

Meeting called to order at 6:35 p.m. It was held with three trustees in attendance: J. Lamar Smith, David Miller, and Virginia Day. Also present was retiring trustee, effective May 27, 2016, Elizabeth Castro.

Betsy Castro welcomed Ginny Day as a new trustee. It was announced that Kenneth Smith had resigned as alternate trustee but that Rusty Mangel, alternate trustee, would remain in that position until at least the Town Meeting in 2017. Much discussion followed on trustees' duties, forms that are filed yearly, RBC Wealth Management's role in managing Wilton's trust, school, and capital reserve funds, etc. A change to lots in Mt. Calvary Cemetery were noted – the change has been made on the 2016 report. Also mentioned was the new fund established to hold all monies paid for cemetery lots beginning 1/1/16 which are nonperpetual care cemetery lots.

Because of the change in trustees, it was noted that the current three trustees will need to sign paperwork reflecting that change at TD Bank which holds the Trustees' checking account.

Procedures on receiving funds into the various capital reserve accounts and issuing funds when requested from the various capital reserve accounts were outlined.

Discussed were upcoming transactions on two capital reserve accounts when CD's held in those funds mature on June 30, 2016.

It was noted that both Lamar Smith and Dave Miller, along with our RBC Wealth Management representative, will be attending the seminars presented by the State in Concord in June, 2016.

J. Lamar Smith was elected chairman, Dave Miller volunteered to keep the books and file reports, and Ginny Day volunteered to keep minutes of all meetings and post them as required.

Meeting adjourned at 7:30 p.m.

Respectfully submitted,

Elizabeth A Castro, Retiring Trustee

J. Lamar Smith, Trustee

David Miller, Trustee

Virginia Day, Trustee

Ralph Mangel, Alternate Trustee